



MASTERBID BIDDER'S REGISTRATION

Please fill out and FAX this form to us 810.603.1794 or mail to

Masterbid, Inc. 6414 Wailea Court. Grand Blanc, MI 48439	Phone: 810.695.0629 Fax: 810.603.1794 E-mail: info@masterbidinc.com
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BIDDER'S # _____

NAME: _____

TITLE: _____

COMPANY NAME: _____

ADDRESS: _____

CITY, STATE, ZIP: _____

PHONE: _____

PHONE: _____

E-MAIL: _____

FINANCIAL INSTITUTION: _____

BRANCH: _____

AGENT'S NAME: _____

PHONE: _____

DRIVER'S LICENSE NUMBER: _____

ATTACH COPY OF PRE-APPROVAL LETTER: _____

DATE OF LETTER _____

AMOUNT APPROVED _____

ATTACH COPY OF CORPORATE RESOLUTION: _____

CERTIFIED CHECK# _____

AMOUNT _____



MASTERBID TERMS & CONDITIONS STATEMENT:

10% DOWN ON THE DAY OF THE AUCTION IN CASH OR CERTIFIED FUNDS. CLOSING IN APPROXIMATELY 30 DAYS. BIDDING IS "NOT" SUBJECT TO ANY CONTINGENCIES INCLUDING OBTAINING FINANCING. BIDDERS/PURCHASERS MUST HAVE FINANCING SECURED AND SHOW PROOF OF THEIR CAPABILITY TO PAY CASH AT CLOSING. THE DEPOSIT MADE BY THE HIGHEST BIDDER IS NON-REFUNDABLE AND APPLICABLE TO THE PURCHASE PRICE. MASTERBID, INC., IT'S AGENTS AND REPRESENTATIVES ARE EXCLUSIVE AGENTS OF THE SELLER. A TEN PERCENT (10%) BUYER'S PREMIUM WILL BE ADDED TO THE FINAL BID PRICE TO EQUAL THE TOTAL OF THE GROSS SALE PRICE. THE PROPERTY WILL BE SOLD "AS IS", "WHERE IS", "WITH ALL FAULTS", "BUYER BEWARE", AND WITHOUT ANY GUARANTEES OR WARRANTIES OF ANY KIND. SELLER WILL PROVIDE A WARRANTY DEED AND TITLE INSURANCE.

ALL ANOUNCEMENTS MADE THE DAY OF THE AUCTION TAKE PRECEDENCE OVER ANY AND ALL PRIOR STATEMENTS, CORRESPONDENCE, CONDITIONS, ARRANGEMENTS, AND/OR NOTICES EITHER VERBAL OR WRITTEN.

Disclosure Regarding Real Estate Agency Relationship

Before you disclose confidential information to a real estate transaction, you should understand what type of agency relationship you have with that license.

As of January 1, 1994, Michigan Law requires real estate licensees who are acting as agents of sellers or buyers of real property to advise the potential sellers or buyers with whom they work of the nature of their agency relationship.

- Represent the seller as an authorized seller's agent or subagent.
- Represent the buyer as an authorized buyer's agent or subagent.
- Represent both the seller and the buyer as a disclosed dual agent, authorized by both the seller and buyer.
- Represent neither the seller nor buyer as an agent, but provide services authorized by the seller or buyer to complete a transaction as a transaction coordinator.

Seller's Agent

A seller's agent, under a listing agreement with the seller, acts solely on behalf of the seller. A seller can authorize a seller's agent to work with subagents, buyer's agent and/or transaction coordinators. A subagent of the seller is one, who has agreed to work with the listing agent, and who, like the listing agent, acts solely on behalf of the seller. Seller's agents and their subagents will disclose to the seller known information about the buyer which may be used to the benefit of the seller.

The duties that a seller's agent and subagent owe to the seller include:

- Promoting the best interests of the seller.
- Fully disclosing to the seller all the facts that might affect or influence the seller's decision to accept an offer to purchase.
- Keeping confidential the seller's motivation for selling.
- Presenting all offers to the seller.
- Disclosing the identities of all buyers and all information about the willingness of those buyers to complete the sale or to offer a higher price.

ACKNOWLEDGEMENT:

By signing below, the parties confirm that they have received and read the information in this agency disclosure statement and that this form was provided to them before the disclosure of any confidential information specific to the potential sellers or buyers.

Buyer / Bidder

Date

Buyer / Bidder

Date

Received copy of Sellers Disclosure _____ Initials